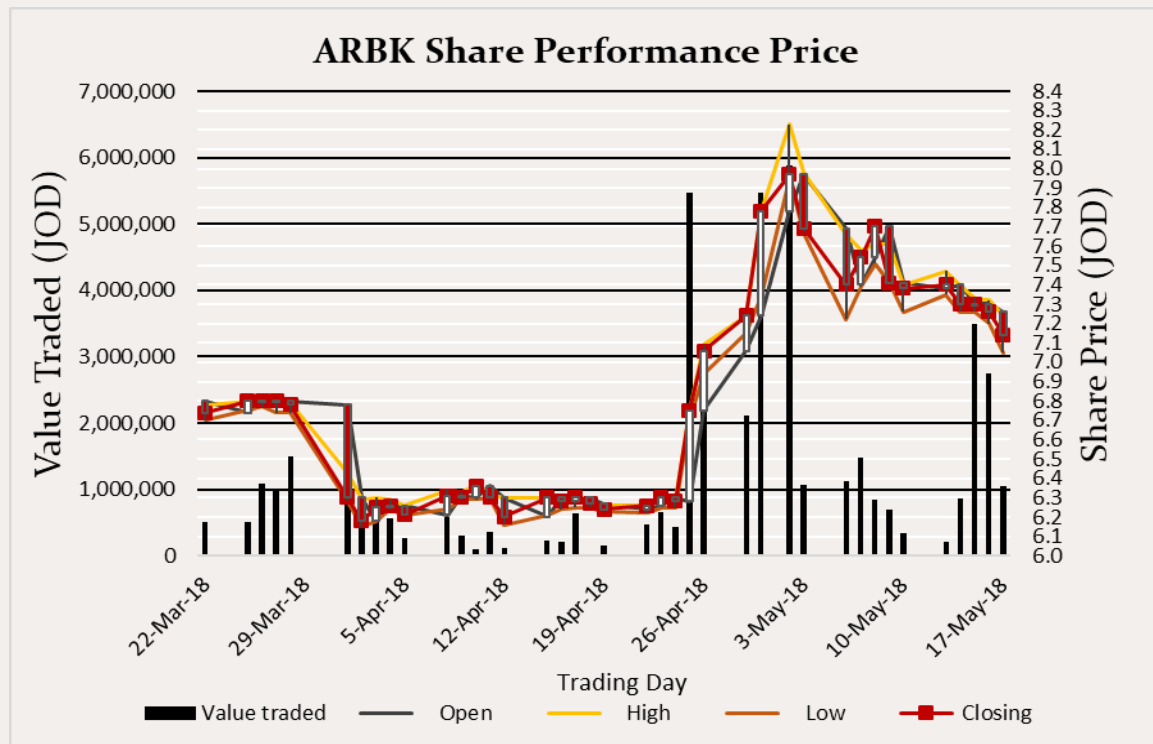


Dear Reader,

Since our previous coverage at the end of April, there have been no new public disclosures by ARBK.

The stock seems to be moving towards its 12-month target that we outlined in February 2018, which is JOD8.78. ARBK was JOD5.70 on February 8th, 2018. From that time until now the stock experienced some up and down cycles and even trespassed JOD8 (high of JOD8.23 on May 2nd) before beginning to drop. It has been over three months since the U.S. court ruled in Arab Bank’s favor (other court rulings followed).

Today ARBK closed at only JOD7.14, with an average price of JOD7.11, falling from JOD7.40 from the beginning of the week. Nonetheless, moving averages and technical indicators based on past weekly and monthly stock performance indicate that the ARBK stock is between a BUY and a STRONG BUY.



Date	Price	Change in Price (%) From Previous Trading Day
17-May-2018	7.14	-1.65%
16-May-2018	7.26	-0.55%
15-May-2018	7.30	0.00%
14-May-2018	7.30	-1.35%
13-May-2018	7.40	0.27%