

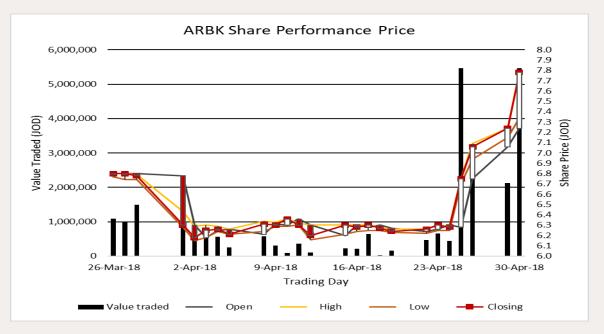
Dear Reader,

There are two significant developments pertaining to the ARBK stock since the previous coverage. Given that market prices are unaffected by the release of information that is well anticipated, it is evident that these two events exceeded the market's expectations; stock prices react only to unexpected news.

On Tuesday, April 24th, the U.S. Supreme Court refused to revive a lawsuit claiming Arab Bank helped finance militant attacks. As a result of this unexpected positive surprise, the stock price jumped to and closed at JOD6.75 and JOD7.06, on Wednesday and Thursday, respectively.

Following this event was the release of the Q1 2018 audited financial statements on the 29th, yesterday. ARBK reported a net profit after tax of JOD220.28 million and net interest income of JOD311.55 million, compared to JOD218.20 million and JOD277.99 million, respectively, for the same period in 2017. The 12% surge in net interest income indicated a growth in core banking activities during the first quarter of 2018.

Due to these back-to-back favorable events, ARBK reached a high of, and closed at JOD7.78, the highest it has been in so many years. Concurrently, the value of shares traded has also went through the roof.



Average ARBK Price (JOD)	Selected Date
6.27	4/24/2018
7.02	4/26/2018
7.21	4/29/2018
7.54	4/30/2018