

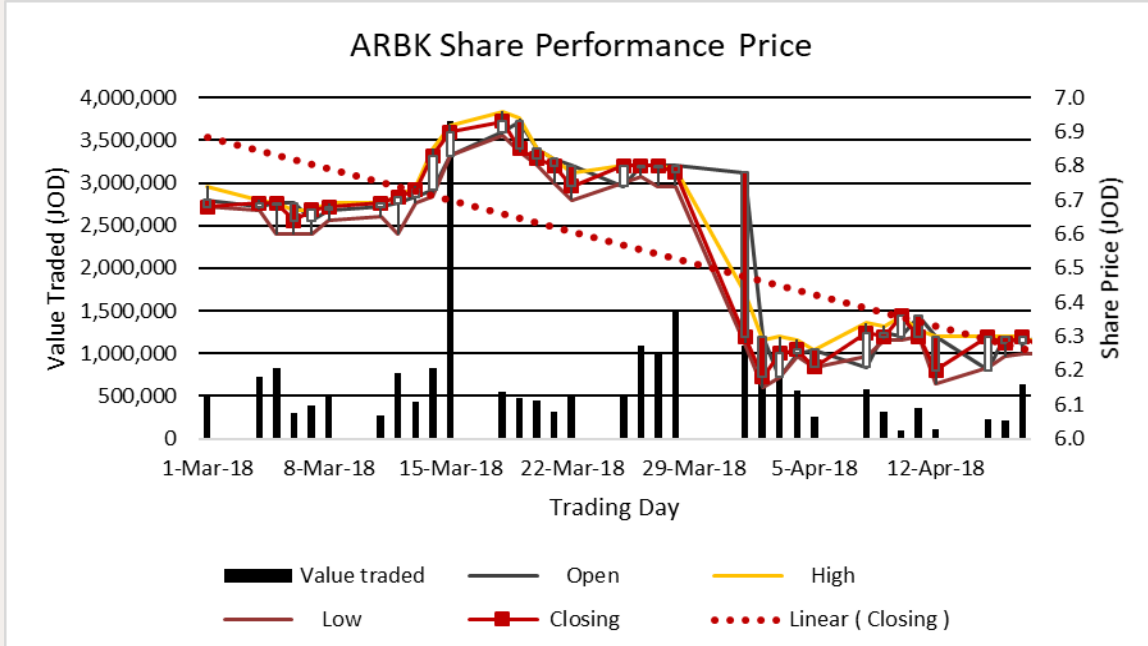
Dear Sir/Madam,

There have been some developments pertaining to the ARBK stock since the last coverage one month ago. Arab Bank Group released the Independent Auditors' Report for the 2017 fiscal year on March 20th, although the financial figures were present in the yearly annual report, which was made public on the 8th of March.

ARBK's net income for 2017 was JOD532.96 million, slightly higher than the previous year's profits, JOD532.67 million. Excluding the effects of provisions and foreign currency changes, net income growth for 2017 would have been an outstanding 8%.

As observed from the graph below, ARBK's closing price has *resisted* going above JOD6.70 during the beginning of March. It was not too long before a change of polarity occurred where the resistance level was breached and turned into a support level from that point on until the end of March.

On April 1st, the price dropped abruptly, and has struggled to pick up since then. This makes sense given that the ordinary general meeting (OGM) of ARBK approved the distribution of cash dividends at 40% of the nominal value (JOD1.00), 400 fils per share, to all shareholders listed in ARBK's records up until March 28th. The payment date was on Sunday, April 15th, 2018. Using a price of JOD6.28 per share (ARBK's low price on April 1st), the dividend yield would be 6.37%.



Average ARBK Price	Selected Date
6.93	18/3/2018
6.27	18/4/2018