

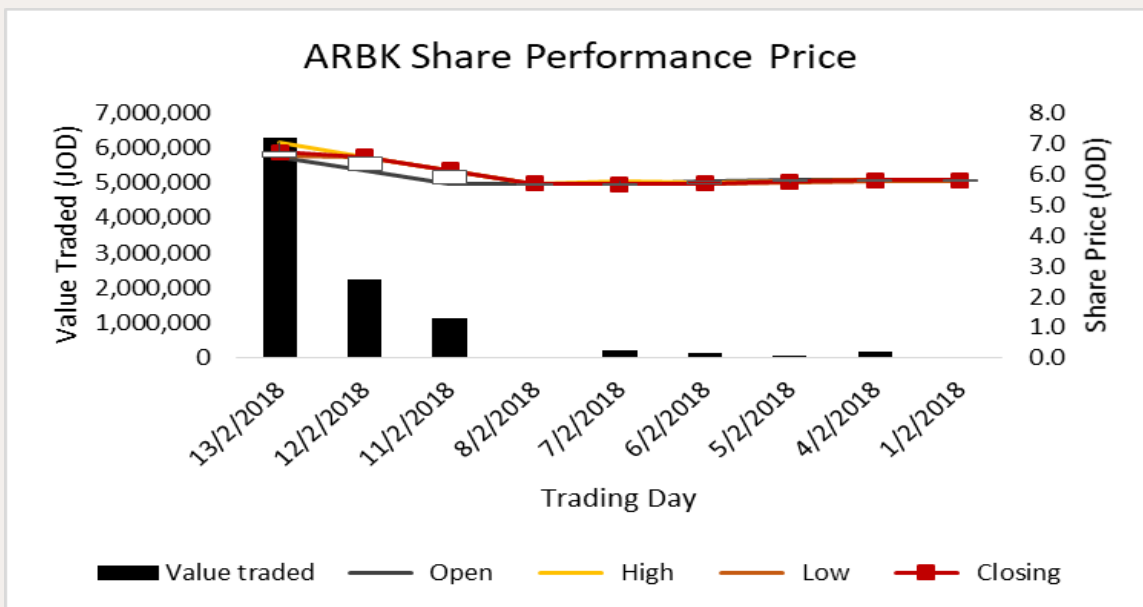
Dear Sir/Madam,

As you may have previously known, Arab Bank was under litigation in New York, USA. In 2014, a jury verdict found Arab Bank guilty, but now the second U.S. Circuit Court of Appeals has overturn this decision in favour of Arab Bank. This decision reflects Arab Bank’s healthy compliance and safety procedures in its operations.

Because Arab Bank has set aside a substantial provision for this case, and now that the case has finished, we believe the stock price will increase.

One day before the court's decision was released, on February 9th, the stock price closed at JOD5.70. Following the news release, the stock price increased. It closed at JOD6.12 on Sunday, yesterday at JOD6.57, and today at JOD6.72 (today’s average was JOD6.94).

The BVPS is USD12.94 (JOD9.19), based on 2017 results. When 2017 non-performing loans uncovered by provisions are deducted, the BVPS will be adjusted to USD12.36 (JOD8.78). If we assume that the fair value of the stock is the same as the new BVPS (adjusted for uncovered non-performing loans), then the price will increase to JOD8.78, assuming no other major news, positive, or negative, is published.



Average ARBK Price	Date
5.6861	8/2/2018
6.1200	11/2/2018
6.5700	12/2/2018
6.9389	13/2/2018