

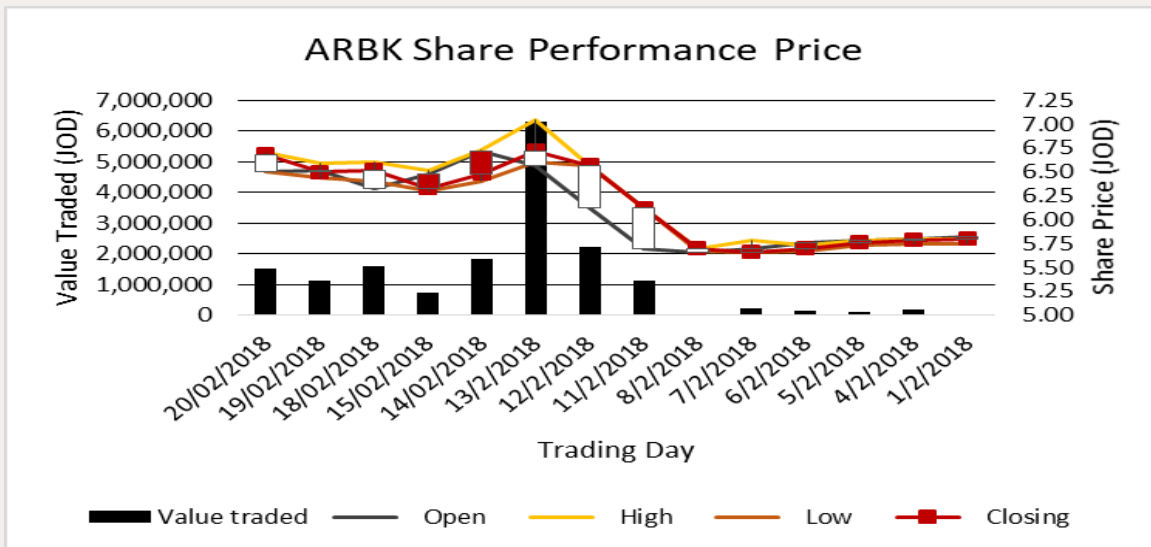
Dear Sir/Madam,

Kindly find below is another update on Arab Bank stock price following the end of the lawsuit raised against Arab Bank.

As you may have previously known, Arab Bank was under litigation in New York, USA. In 2014, a jury verdict found Arab Bank guilty. Over a week ago, the second U.S. Circuit Court of Appeals has overturn this decision in favour of Arab Bank.

At the time this decision was released, we believed that the stock price will increase as a result of the good news. One day before the court's decision was released, on February 9th, the stock price closed at JOD5.70. Following the news release, the stock price increased.

The BVPS is USD12.94 (JOD9.19), based on 2017 results. When 2017 non-performing loans uncovered by provisions are deducted, the BVPS will be adjusted to USD12.36 (JOD8.78). If we assume that the fair value of the stock is the same as the new BVPS (adjusted for uncovered non-performing loans), then the price will increase to JOD8.78, assuming no other major news, positive, or negative, is published. The stock price reached a high of JOD7.05 on the 13th of February, then it dropped down slightly. Yesterday it closed at JOD6.50 and today at JOD6.68.



Average ARBK Price	Date
5.69	8/2/2018
6.12	11/2/2018
6.57	12/2/2018
6.94	13/2/2018
6.64	20/2/2018